

First National Nebraska, Inc.

Selected Financial Data - For the Periods Ended June 30

Unaudited

(Dollars in thousands, except per share amounts and percentages)

	2nd Quarter			Year-to-Date		
	2023	2022	%	2023	2022	%
Selected Financial Data						
For the period:						
Interest income	\$565,177	\$345,877	63 %	\$1,090,908	\$655,685	66 %
Interest expense	\$129,003	\$9,104	NM %	\$216,949	\$16,882	NM %
Net interest income	\$436,174	\$336,773	30 %	\$873,959	\$638,803	37 %
Provision for loan losses	\$132,378	\$57,222	131 %	\$268,552	\$104,731	156 %
Noninterest income	\$116,829	\$107,471	9 %	\$206,002	\$229,128	(10) %
Noninterest expense	\$327,565	\$284,211	15 %	\$625,623	\$537,597	16 %
Net income	\$71,962	\$79,441	(9) %	\$143,707	\$174,209	(18) %
Period-end:						
Net loans and leases ¹	\$20,146,681	\$17,862,333	13 %			
Assets	\$29,580,626	\$25,917,964	14 %			
Deposits	\$24,651,197	\$21,979,295	12 %			
Shareholders' equity ¹	\$2,673,860	\$2,834,244	(6) %			
Profitability Statistics						
Return on average assets (annualized)	0.99%	1.20%	(21) bps	1.01%	1.31%	(30) bps
Return on average shareholders' equity (annualized)	10.74%	11.13%	(39) bps	10.56%	12.14%	(159) bps
Average shareholders' equity to average assets (for the period)	9.19%	10.81%	(161) bps			
Common Stock Statistics						
Common shares outstanding (period-end)	259,525	261,166	(1) %			
Book value per common share (period-end)	\$10,303	\$10,852	(5) %			
Cash dividends declared per common share	\$30	\$30	1 %	\$60	\$60	0 %
Dividend payout ratio	10.91%	9.86%	104 bps	10.92%	9.00%	192 bps
Regulatory Capital Ratios (period-end) ²						
Leverage	10.17%	11.10%	(93) bps			
Common Equity Tier 1 (CET1)	11.29%	12.96%	(167) bps			
Tier 1	11.29%	12.96%	(167) bps			
Total Capital	13.57%	15.54%	(197) bps			

¹ The Company adopted ASU 2016-13 as of January 1, 2023. The impact of adoption increased the Allowance for Credit Losses by \$386 million resulting in an after-tax charge to retained earnings of \$294.1 million.

² June 30, 2023 regulatory capital ratios are preliminary.

For additional financial information, regulatory reports can be viewed or downloaded using the link in the "Investor Relations - Regulatory Disclosures" section at fnni.com.